

FAQs for Enterprise Wealth Management Clients

Q: Why is the merger between Enterprise Bank and Rockland Trust happening?

A: This merger brings together two community-focused banks that share a deep commitment to personalized service, trusted financial guidance, and strong local roots. By combining our strengths, we are creating a larger, stronger financial institution that offers more resources, expanded services, and broader geographic reach, while maintaining the relationship-based approach you value. Your relationship with us is important, and we are committed to continuing the legacy of personalized service that Enterprise Bank had built.

Q: When can I start using Rockland Trust branches?

A: Starting on **Tuesday, October 14**, you can begin using any Rockland Trust branch location.

Q: Will my branch remain open?

A: All Enterprise Bank branches will remain open, and we are happy to share that all the branch staff you know, and trust are expected to remain with the Bank.

Q: What is the Rockland Trust Investment Management Group (IMG)?

A: Similar to Enterprise Wealth Management, Rockland Trust Investment Management Group is committed to providing the same exceptional level of client service to each individual, family, business, and organization we serve.

We offer a comprehensive suite of wealth management services including investment management, financial planning, estate planning, insurance analysis, and other related services. We carefully select the individuals with the expertise you need today while providing the flexibility to add new team members or capabilities as your needs evolve tomorrow. This holistic approach ensures every aspect of your wealth is thoughtfully managed.

Q: Will my Enterprise Bank Wealth Management team remain in place?

A: For the most part there are minimal changes to the account teams, and you will be working with the same team that you have been working with prior to the merger.

Q: Who will lead wealth management for Rockland Trust Investment Management Group?

A: David B. Smith, CFA

Executive Vice President, Managing Director, & Chief Investment Officer

As the Managing Director and Chief Investment Officer at Rockland Trust, David has had a pivotal role in the organization since December of 2003. He is responsible for overseeing and directing the Investment Management Group, a task that involves performing research, setting up investment policy, and managing client portfolios. His leadership and expertise guide the team in making sound investment decisions and ensuring the best outcomes for the clients.

With a career spanning over three decades in the investment management field, David brings a wealth of experience to his role at Rockland Trust. His journey began in 1990, and he has since held key positions at renowned institutions. Before joining Rockland Trust, David was a founding partner, Senior Vice President, and Senior Portfolio Manager at Mellon Growth Advisors (MGA), a subsidiary of Mellon Financial Corporation. At MGA, he led the MGA Small Cap Growth, MGA Small/Mid Cap Growth, and MGA Mid Cap Growth strategies. His tenure also includes a leadership role at State Street Global Advisors (SSgA), where he spearheaded the US Small/Mid Cap Growth strategies in its Global Fundamental Strategies group, and a managing director position at the Tuckerman Group, a real estate subsidiary of SSgA.

David's professional journey is not just about his roles at Rockland Trust and other financial institutions. He is deeply involved in his community, serving on the Advisory Board for the Finance Programs at the Sawyer School of Management at Suffolk University, the South Shore Chamber Investment Committee, and the Finance Committee of the Diocese of Fall River. His commitment extends to the Cape and Islands United Way, where he serves on the Board of Directors and the Board of Advisors for Cardinal Cushing Centers. He also volunteers for the Finance Committee at Nativity Preparatory School of Boston. He resides in Falmouth with his family.

Q: Will my account number(s) remain the same?

A: No. Your account number(s) will change. The prefix "U2E" will be replaced with "19"; the remaining six characters of your current account number will be unchanged. So, moving forward it will look like **19XXXXXX**.

Q: Will my wealth management investment objectives remain the same?

A: Yes. Your existing investment objectives, risk tolerance, and financial goals will remain at the center of your wealth management strategy. While your account will transition to Rockland Trust's Investment Management Group, your personalized investment approach will continue without disruption. We will also conduct regular reviews so that we can discuss your personal priorities, life events and any updated goals to ensure your strategy stays aligned with your current needs and future vision.

Q: Will my management fees change?

A: No. Your fees will stay the same. Market orders may be subject to brokerage fees. These fees are not revenue to the Investment Management Group, they are simply the cost of the trade execution by the brokers we use.

Q: When will my Enterprise Bank Wealth Management account transition to Rockland Trust Investment Management Group?

A: Account migrations are scheduled to start in October 2025. As this is a phased process, during the transition, you may notice that part of your portfolio is on the Rockland Trust Investment Management Group platform, while the other part is on the Enterprise Wealth Management platform.

This phased approach is designed to ensure a smooth transition and to minimize any potential disruptions to your wealth management services.

Please know that your accounts will remain secure however you may need to wait longer than normal should you wish to process a transaction or withdrawal during this time. We expect the full transition to be completed by the end of December 2025.

Q: Will I be able to access my wealth management account information online using the Enterprise Wealth Management online platform?

A: Yes—for now. You can continue to access your wealth management accounts through the Enterprise Wealth Management online platform until your account migration to Rockland Trust Investment Management Group is complete.

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Q: Will my historic account information in the Enterprise Wealth Management online platform transfer to the Rockland Trust Investment Management Group online platform?

A: No. Historic transactions will not transfer to Investment Management Group. Your advisory team will, however, have access to historical transaction data and can provide it upon request.

Q: Will there be any changes to my account statement(s)?

A: Yes. Your statements will change once we fully transition your account to Rockland Trust Investment Management Group. Until then, you will continue receiving your regular Enterprise Wealth Management statements. After the migration, Rockland Trust Investment Management Group will issue your statements using its format, branding, and reporting style.

We will provide guidance to help you understand the new statement layout and ensure you can easily track your portfolio activity.

Q: Will my electronic statements in the Enterprise Wealth Management online platform transfer to the Rockland Trust Investment Management Group online platform?

A: No. Historical statements will not transfer to the Investment Management Group platform.

Q: Can I receive electronic statements on the Rockland Trust Investment Management Group online platform?

A: Yes. You can opt in to receive electronic statements through Rockland Trust Investment Management Group's online platform once your account transition is complete. To help you get comfortable with the new format, we have included a *"Guide to Reading Your Rockland Trust Investment Management Group Statement"* in this welcome packet. This resource will walk you through the layout and key details of your new statement.

Q: How will I receive tax reporting for 2025?

A: For the 2025 tax year, you will receive two separate forms. The first will be issued by Enterprise Wealth Management and will cover activity from January 2025 through the date your account transitions to the Rockland Trust Investment Management platform. The second will be issued by Rockland Trust Investment Management and will cover activity from the transition date through December 31, 2025.

Q: Does Rockland Trust offer Tax Preparation services?

A: Yes. We offer tax preparation services as well as fiduciary tax reporting, and advisory services. These services may involve separate fees based on the complexity of your situation, which we'll always review and confirm with you in advance. In some cases, these services may be bundled into your overall wealth management plan.