



## Investment Review

### **Sample Plan**

**Data as of Jun 30, 2014**

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All data as of 6/30/14 unless otherwise noted

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## FUND CHARACTERISTICS

Manager Tenure >=	<input type="checkbox"/> 5 Years	<input checked="" type="checkbox"/> 3 Years	<input type="checkbox"/> 1 Year	
Track Record >=	<input type="checkbox"/> 5 Years	<input checked="" type="checkbox"/> 3 Years	<input type="checkbox"/> 1 Year	
Total Net Assets >=	<input type="checkbox"/> \$500 Mil	<input type="checkbox"/> \$300 Mi	<input checked="" type="checkbox"/> \$100 Mil	<input type="checkbox"/> \$50 Mil

## PERFORMANCE

10 year performance of peers >	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%	<input type="checkbox"/> Benchmark
5 year performance of peers >	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input checked="" type="checkbox"/> 50%	<input type="checkbox"/> 25%	<input type="checkbox"/> Benchmark
3 year performance of peers >	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input checked="" type="checkbox"/> 25%	<input type="checkbox"/> Benchmark
1 year performance of peers >	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input checked="" type="checkbox"/> 25%	<input type="checkbox"/> Benchmark
5-year Up/Down Capture	<input type="checkbox"/> Up > Down				

## RISK ADJUSTED RETURN

5 year Information Ratio > peers	<input type="checkbox"/> 50%			
3 year Information Ratio > peers	<input type="checkbox"/> 50%			
10 year Sharpe ratio > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%
5 year Sharpe ratio > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%
3 year Sharpe ratio > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input checked="" type="checkbox"/> 50%	<input type="checkbox"/> 25%
1 year Sharpe ratio > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%
5 year Alpha (Std.) > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%	
3 year Alpha (Best Fit) > peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 50%	<input checked="" type="checkbox"/> 25%	
3 year R-squared (Best Fit) >	<input type="checkbox"/> 80	<input type="checkbox"/> 70	<input type="checkbox"/> 60	
3 year R-squared (Std.) >	<input type="checkbox"/> 80	<input type="checkbox"/> 70	<input type="checkbox"/> 60	

## VOLATILITY

3 year Beta (Best Fit) <=	<input type="checkbox"/> 1		
3 year Beta (Std.) <=	<input type="checkbox"/> 1		
3 year Std. Dev. < peers	<input type="checkbox"/> 75%	<input checked="" type="checkbox"/> 50%	

## EXPENSES

Gross Expense Ratio < peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input type="checkbox"/> 25%
Net Expense Ratio < peers	<input type="checkbox"/> 75%	<input type="checkbox"/> 66%	<input type="checkbox"/> 50%	<input checked="" type="checkbox"/> 25%

## TURNOVER

Turnover Ratio <	<input type="checkbox"/> 50%	<input type="checkbox"/> 100%	<input type="checkbox"/> 150%	<input type="checkbox"/> 200%
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## MORNINGSTAR

Overall Star Rating >=	<input type="checkbox"/> 4	<input type="checkbox"/> 3	<input type="checkbox"/> 2
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## LPL FINANCIAL RETIREMENT PARTNERS (12 Point)

LPL Financial Retirement Partners Fund Score >=	<input type="checkbox"/> 9	<input type="checkbox"/> 8	<input type="checkbox"/> 7
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Track Record indicates the number of years a fund has been in existence.

A net expense ratio reflects the actual expenses that have been paid by the fund and reflects any voluntary waivers, reductions from brokerage service arrangements and any other expense offset arrangements.

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## LPL INVESTMENT STYLE

- Style Consistency <=  29  
5-Year Sharpe Ratio > Category\*   
\* for target date scoring 5-Year Sharpe Ratio will be used in place of Style Consistency.  
R-Squared >=  80%

## LPL PERFORMANCE

- 1-year >  Peer Group Median  
3-year >  Peer Group Median  
5-year >  Peer Group Median  
5-year Up/Down Capture  Up > Down

## LPL RISK / RISK ADJUSTED RETURN

- Information Ratio 5-years >  0  
Information Ratio 3-years >  0  
Beta 5-year between  0.75 - 1.15  
Beta 3-year between  0.75 - 1.15

## LPL QUALITATIVE FACTORS

- Longest Tenured Manager >=  Peer Median Tenure  
Net Expense Ratio <=  Peer Median

## SCORING THRESHOLD

- 1  2  3  4  5  6  7  8  9  10  11  12

## INVESTMENT CRITERIA RATING

- 1  2  3  4  5  6  7  8  9  10  11  12

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# Sample Plan Performance Summary

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The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than return data quoted herein. For performance data current to the most recent month-end please visit <http://advisor.morningstar.com/familyinfo.asp>

Standardized Returns assume reinvestment of dividends and capital gains. It depicts performance without adjusting for the effects of taxation or any applicable maximum sales charges but are adjusted to reflect ongoing fund expenses. If adjusted for taxation or maximum sales charges, the performance quoted would be significantly reduced. For variable annuities (if applicable), additional expenses will be taken in account, including M & E risk charges, fund-level expenses such as management fees and operating fees, and contract-level administration fees charges such as surrender, contract and sales charges.

## Annualized Returns 6/30/14

Fund	Annualized Returns (Peer Group % Rank)							Incept. Date	Exp. Ratio %		Website
	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI		Gross	Net	
<b>Large Value</b>								Inception Date			Website
Columbia Diversified Equity Income A - INDZX	4.90	7.58	22.74 (42)	13.46 (81)	17.32 (54)	8.33 (25)	10.57	10/15/1990	1.13	1.08	www.columbiamanagement.com
Great-West T. Rowe Price Equity Inc Init - MXEQX	4.53	6.12	20.72 (74)	15.25 (51)	17.99 (37)	7.57 (47)	9.72	11/1/1994	0.82	0.82	www.maximfunds.com
Invesco Comstock R - ACSRX**	4.54	6.32	22.35 (49)	16.34 (25)	19.13 (14)	7.62 (46)	10.09	10/1/2002	1.11	1.11	www.invesco.com
Peer Group Median (50th Percentile)	4.53	7.02	22.29	15.29	17.48	7.49	-	-	1.10	1.02	-
Russell 1000 Value TR USD	5.10	8.28	23.81	16.92	19.23	8.03	-	-	-	-	-
<b>Large Blend</b>								Inception Date			Website
Dreyfus Appreciation Investor - DGAGX	6.50	7.14	21.65 (78)	12.82 (83)	16.47 (71)	6.86 (74)	10.90	1/18/1984	0.94	0.94	www.dreyfus.com
Great-West Aggressive Profile II L - MXEPX**	4.42	6.28	22.75 (67)	13.07 (80)	16.79 (66)	7.62 (37)	14.72	8/1/2011	1.43	1.43	www.maximfunds.com
Great-West S&P 500® Index Init - MXVIX	5.08	6.81	23.83 (53)	15.93 (38)	18.15 (38)	7.15 (62)	7.80	9/8/2003	0.60	0.60	www.maximfunds.com
Peer Group Median (50th Percentile)	4.81	6.45	23.95	15.29	17.46	7.37	-	-	1.14	1.02	-
S&P 500 TR USD	5.23	7.14	24.61	16.58	18.83	7.78	-	-	-	-	-
<b>Large Growth</b>								Inception Date			Website
American Funds Growth Fund of Amer R3 - RGACX**	4.89	5.78	26.21 (49)	15.50 (33)	16.64 (71)	8.14 (40)	7.93	5/21/2002	0.98	0.98	www.americanfunds.com
Great-West American Century Growth Init - MXGRX	4.66	6.09	25.19 (61)	13.87 (63)	n/a (n/a)	n/a (n/a)	15.30	6/16/2011	1.00	1.00	www.maximfunds.com
Marsico Focus - MFOCX	6.64	5.44	25.04 (63)	15.35 (35)	18.40 (36)	8.20 (39)	8.14	12/31/1997	1.36	1.36	www.marsicofunds.com
Peer Group Median (50th Percentile)	4.27	4.69	26.05	14.56	17.75	7.79	-	-	1.16	1.06	-
Russell 1000 Growth TR USD	5.13	6.31	26.92	16.26	19.24	8.20	-	-	-	-	-

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\* Data is missing for evaluation of one or more criteria. Refer to the Fund Criteria Report for more information.

\*\* Returns in this fund reflect the historical performance of its oldest share class, adjusted to reflect updated fees and expenses.

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Mid-Cap Value	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
RidgeWorth Mid-Cap Value Equity A - SAMVX	6.16	9.70	27.60 (25)	15.15 (56)	21.84 (26)	11.62 (3)	12.76	10/27/2003	1.41	1.35	www.ridgeworth.com
Peer Group Median (50th Percentile)	4.80	8.11	25.67	15.49	20.58	9.47	-	-	1.22	1.15	-
Russell Mid Cap Value TR USD	5.62	11.14	27.76	17.56	22.97	10.66	-	-	-	-	-
Mid-Cap Blend	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Fidelity Advisor® Leveraged Co Stk T - FLSTX	5.19	6.68	24.31 (63)	16.41 (13)	22.05 (16)	10.91 (7)	14.41	12/27/2000	1.34	1.34	www.fidelity.ca
Great-West S&P Mid Cap 400® Index Init - MXMDX	4.17	7.20	24.50 (58)	14.58 (55)	n/a (n/a)	n/a (n/a)	14.96	1/21/2011	0.60	0.60	www.maximfunds.com
Lord Abbett Value Opportunities A - LVOAX	2.74	7.33	25.59 (38)	13.15 (74)	18.90 (73)	n/a (n/a)	12.12	12/30/2005	1.28	1.28	n/a
Peer Group Median (50th Percentile)	4.17	6.89	24.83	14.71	20.35	9.38	-	-	1.21	1.13	-
Russell Mid Cap TR USD	4.97	8.67	26.85	16.09	22.07	10.43	-	-	-	-	-
Mid-Cap Growth	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West T. Rowe Price Mid Cap Gr Init - MXMGX	3.27	6.08	26.06 (30)	14.67 (19)	20.79 (18)	10.78 (16)	10.87	7/1/1997	1.03	1.03	www.maximfunds.com
Peer Group Median (50th Percentile)	2.62	4.07	23.35	12.64	19.10	9.25	-	-	1.27	1.18	-
Russell Mid Cap Growth TR USD	4.37	6.51	26.04	14.54	21.16	9.83	-	-	-	-	-
Small Blend	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West S&P SmallCap 600® Index Init - MXISX	1.87	2.90	24.77 (36)	16.19 (23)	21.33 (26)	9.38 (31)	9.81	12/1/1993	0.60	0.60	www.maximfunds.com
Royce Total Return Instl - RTRIX**	2.17	2.76	20.89 (84)	13.43 (67)	18.39 (79)	8.84 (42)	11.50	3/4/2003	1.05	1.05	www.roycefunds.com
Peer Group Median (50th Percentile)	2.13	3.44	23.61	14.24	20.00	8.60	-	-	1.30	1.21	-
Russell 2000 TR USD	2.05	3.19	23.64	14.57	20.21	8.70	-	-	-	-	-
Small Growth	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Nuveen Small Cap Select A - EMGRX	1.75	1.82	21.37 (63)	11.67 (71)	17.53 (88)	7.98 (77)	10.43	5/6/1992	1.45	1.45	www.nuveen.com
RidgeWorth Small Cap Growth Stock I - SSCTX	-1.96	-5.01	17.94 (83)	12.32 (60)	19.12 (65)	7.58 (82)	10.64	10/8/1998	1.29	1.24	www.ridgeworth.com
Peer Group Median (50th Percentile)	0.79	1.31	22.51	12.93	20.00	8.92	-	-	1.43	1.29	-
Russell 2000 Growth TR USD	1.72	2.22	24.73	14.49	20.50	9.04	-	-	-	-	-
Conservative Allocation	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Conservative Profile II Init - MXCPX	2.56	4.34	9.63 (68)	6.33 (57)	8.63 (68)	5.93 (33)	5.17	9/30/1999	0.83	0.83	www.maximfunds.com
Peer Group Median (50th Percentile)	2.87	4.49	10.97	6.66	9.61	5.52	-	-	1.20	1.09	-
S&P 500 (50%) / BarCap Aggregate Bond (50%)	3.64	5.54	14.49	10.12	11.84	6.36	-	-	-	-	-

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Moderate Allocation	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Moderate Profile II Init - MXMPX	3.49	5.31	15.38 (69)	9.40 (56)	12.14 (62)	7.29 (22)	5.61	9/16/1999	0.96	0.96	www.maximfunds.com
Peer Group Median (50th Percentile)	3.53	5.19	16.18	9.74	12.61	6.52	-	-	1.20	1.09	-
S&P 500 (65%) / BarCap Aggregate Bond (35%)	4.11	6.02	17.53	12.06	13.94	6.78	-	-	-	-	-
Foreign Large Value	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
MFS® International Value R2 - MINFX**	4.43	5.35	19.21 (87)	12.41 (3)	14.46 (4)	9.59 (8)	10.63	10/1/2008	1.39	1.39	www.mfs.com
Peer Group Median (50th Percentile)	3.97	4.81	23.16	6.80	11.21	6.66	-	-	1.33	1.20	-
MSCI EAFE Value NR USD	4.73	6.01	26.86	8.46	11.24	6.71	-	-	-	-	-
Foreign Large Blend	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
American Funds EuroPacific Gr R3 - RERCX**	2.79	3.37	21.56 (44)	6.71 (51)	11.29 (51)	8.47 (16)	8.26	5/21/2002	1.14	1.14	www.americanfunds.com
Great-West International Index Init - MXINX	4.02	4.57	22.84 (25)	7.39 (36)	n/a (n/a)	n/a (n/a)	7.23	1/13/2011	0.70	0.70	www.maximfunds.com
Peer Group Median (50th Percentile)	3.85	3.84	21.22	6.73	11.34	6.72	-	-	1.26	1.17	-
MSCI EAFE NR USD	4.09	4.78	23.57	8.10	11.77	6.93	-	-	-	-	-
Foreign Small/Mid Value	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Putnam International Capital Opp R - PICRX**	0.55	1.54	20.54 (81)	5.58 (75)	12.20 (78)	8.61 (46)	11.62	1/21/2003	1.68	1.68	www.putnam.com
Peer Group Median (50th Percentile)	3.39	6.15	28.45	8.51	14.90	8.32	-	-	1.58	1.40	-
MSCI EAFE Small Value NR USD	2.36	6.60	31.53	10.61	15.17	9.51	-	-	-	-	-
World Stock	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Oppenheimer Global A - OPPAX	3.81	4.49	22.94 (47)	10.78 (54)	15.99 (31)	8.49 (35)	11.72	12/22/1969	1.14	1.14	www.oppenheimerfunds.com
Peer Group Median (50th Percentile)	4.17	5.42	22.65	10.93	14.93	7.91	-	-	1.59	1.30	-
MSCI ACWI NR USD	5.04	6.18	22.95	10.25	14.28	7.46	-	-	-	-	-
Specialty - Real Estate	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Real Estate Index Initial - MXREX	6.99	17.70	12.40 (68)	n/a (n/a)	n/a (n/a)	n/a (n/a)	14.16	11/27/2012	0.70	0.70	www.maximfunds.com
Peer Group Median (50th Percentile)	6.89	17.15	13.13	10.71	22.62	9.09	-	-	1.28	1.18	-
FTSE NAREIT All Equity REITs TR	7.13	16.25	13.02	11.89	23.65	9.67	-	-	-	-	-
Money Market/Stable Value	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Key Guaranteed Portfolio Fund - KEYGPF	0.33	0.64	1.29 (1)	1.45 (1)	1.88 (1)	n/a (n/a)	2.49	n/a	n/a	0.89	n/a
Peer Group Median (50th Percentile)	-0.19	-0.29	0.00	0.00	0.00	1.35	-	-	0.58	0.50	-
USTREAS T-Bill Auction Ave 3 Mon	0.01	0.02	0.05	0.06	0.09	1.59	-	-	-	-	-

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Intermediate Government	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West US Gov Mortg Sec Init - MXGMX	2.09	3.57	3.78 (24)	2.58 (42)	3.91 (33)	4.49 (26)	5.51	12/1/1992	0.60	0.60	www.maximfunds.com
Peer Group Median (50th Percentile)	1.73	3.22	3.03	2.41	3.48	4.13	-	-	0.89	0.86	-
Barclays Intermediate Treasury TR USD	0.92	1.57	1.51	2.05	2.93	3.92	-	-	-	-	-
Intermediate-Term Bond	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Bond Index Init - MXBIX	1.97	3.78	3.77 (80)	3.20 (79)	4.52 (84)	4.75 (54)	5.47	12/1/1992	0.50	0.50	www.maximfunds.com
PIMCO Total Return Admin - PTRAX**	2.31	3.58	4.62 (55)	4.06 (48)	6.12 (45)	6.11 (9)	6.95	9/8/1994	0.71	0.71	www.pimco.com
Peer Group Median (50th Percentile)	2.08	4.06	4.81	4.00	5.93	4.82	-	-	0.85	0.77	-
Barclays US Agg Bond TR USD	2.04	3.93	4.37	3.66	4.85	4.93	-	-	-	-	-
Multisector Bond	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Loomis Sayles Bond Init - MXLMX	3.48	6.42	12.16 (6)	9.05 (9)	12.97 (10)	9.13 (8)	9.83	11/1/1994	0.90	0.90	www.maximfunds.com
Peer Group Median (50th Percentile)	2.48	4.96	7.68	5.76	9.11	6.85	-	-	1.24	1.00	-
Barclays US Agg Bond TR USD	2.04	3.93	4.37	3.66	4.85	4.93	-	-	-	-	-
Target Date 2011-2015	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Lifetime 2015 II T1 - MXLWX	3.45	5.56	12.34 (66)	7.59 (44)	10.80 (49)	n/a (n/a)	11.45	5/1/2009	0.96	0.96	www.maximfunds.com
Peer Group Median (50th Percentile)	3.14	4.73	13.11	7.35	10.79	5.38	-	-	1.18	0.91	-
DJ Target 2015 TR USD	2.91	5.04	10.32	5.91	8.80	6.18	-	-	-	-	-
Target Date 2021-2025	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Lifetime 2025 II T1 - MXDLX	3.83	5.81	15.73 (66)	9.08 (48)	12.83 (56)	n/a (n/a)	13.57	5/1/2009	1.02	1.02	www.maximfunds.com
Peer Group Median (50th Percentile)	3.65	5.19	16.76	8.98	13.03	6.27	-	-	1.20	0.94	-
DJ Target 2025 TR USD	3.61	5.62	15.09	8.35	12.07	7.41	-	-	-	-	-
Target Date 2031-2035	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Lifetime 2035 II T1 - MXJLX	4.32	6.05	19.54 (51)	10.80 (34)	14.70 (39)	n/a (n/a)	15.45	5/1/2009	1.07	1.07	www.maximfunds.com
Peer Group Median (50th Percentile)	4.05	5.50	19.61	10.38	14.37	6.36	-	-	1.28	0.99	-
DJ Target 2035 TR USD	4.24	6.13	19.45	10.37	14.88	8.27	-	-	-	-	-
Target Date 2041-2045	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Lifetime 2045 II T1 - MXPLX	4.52	6.14	20.89 (51)	11.22 (41)	15.16 (47)	n/a (n/a)	16.02	5/1/2009	1.09	1.09	www.maximfunds.com
Peer Group Median (50th Percentile)	4.16	5.67	20.95	11.07	15.12	7.64	-	-	1.35	1.00	-
DJ Target 2045 TR USD	4.60	6.41	21.83	11.48	16.11	8.66	-	-	-	-	-

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# Sample Plan Performance Summary

All data as of 6/30/14 unless otherwise noted



Target Date 2051 +	Last QTR	YTD	1 YR	3 YRS	5 YRS	10 YRS	SI	Inception Date	Gross	Net	Website
Great-West Lifetime 2055 II T1 - MXVLX	4.57	6.01	20.95 (63)	11.04 (56)	15.03 (46)	n/a (n/a)	15.94	5/1/2009	1.10	1.10	www.maximfunds.com
Peer Group Median (50th Percentile)	4.17	5.72	21.20	11.15	15.01	n/a	-	-	1.47	1.01	-
DJ Target 2050 TR USD	4.63	6.43	21.97	11.55	16.15	8.68	-	-	-	-	-

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# Sample Plan Net Expense Disclosures

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## **INDZX - Columbia Diversified Equity Income A**

Contractual waiver: 0.05 for ExpenseRatio expires on 9/30/2014; Disclosure: Columbia Management Investment Advisers, LLC and certain of its affiliates have contractually agreed to waive fees and/or to reimburse expenses (excluding certain fees and expenses, such as transaction costs and certain other investment related expenses, interest, taxes, acquired fund fees and expenses, and extraordinary expenses) until September 30, 2014, unless sooner terminated at the sole discretion of the Fund's Board of Trustees. Under this agreement, the Fund's net operating expenses will not, subject to applicable exclusions, exceed the annual rates of 1.08% for Class A.

## **MXEQX - Great-West T. Rowe Price Equity Inc Init**

Disclosure: GWCM has contractually agreed to pay expenses that exceed 0.95% of the Fund's average daily net assets for the Class Initial shares.

## **SAMVX - RidgeWorth Mid-Cap Value Equity A**

Contractual waiver: 0.06 for ExpenseRatio expires on 8/1/2014; Disclosure: The Adviser and Subadviser have contractually agreed to waive fees and reimburse expenses until at least August 1, 2014, in order to keep Total Annual Fund Operating Expenses (excluding, as applicable, taxes, brokerage commissions, substitute dividend expenses on securities sold short, interest expense, extraordinary expenses and Acquired Fund Fees and Expenses) from exceeding 1.35% for the A Shares.

## **MXMGX - Great-West T. Rowe Price Mid Cap Gr Init**

Disclosure: GWCM has contractually agreed to pay expenses that exceed 1.05% of the Fund's average daily net assets for the Initial Class shares.

## **SSCTX - RidgeWorth Small Cap Growth Stock I**

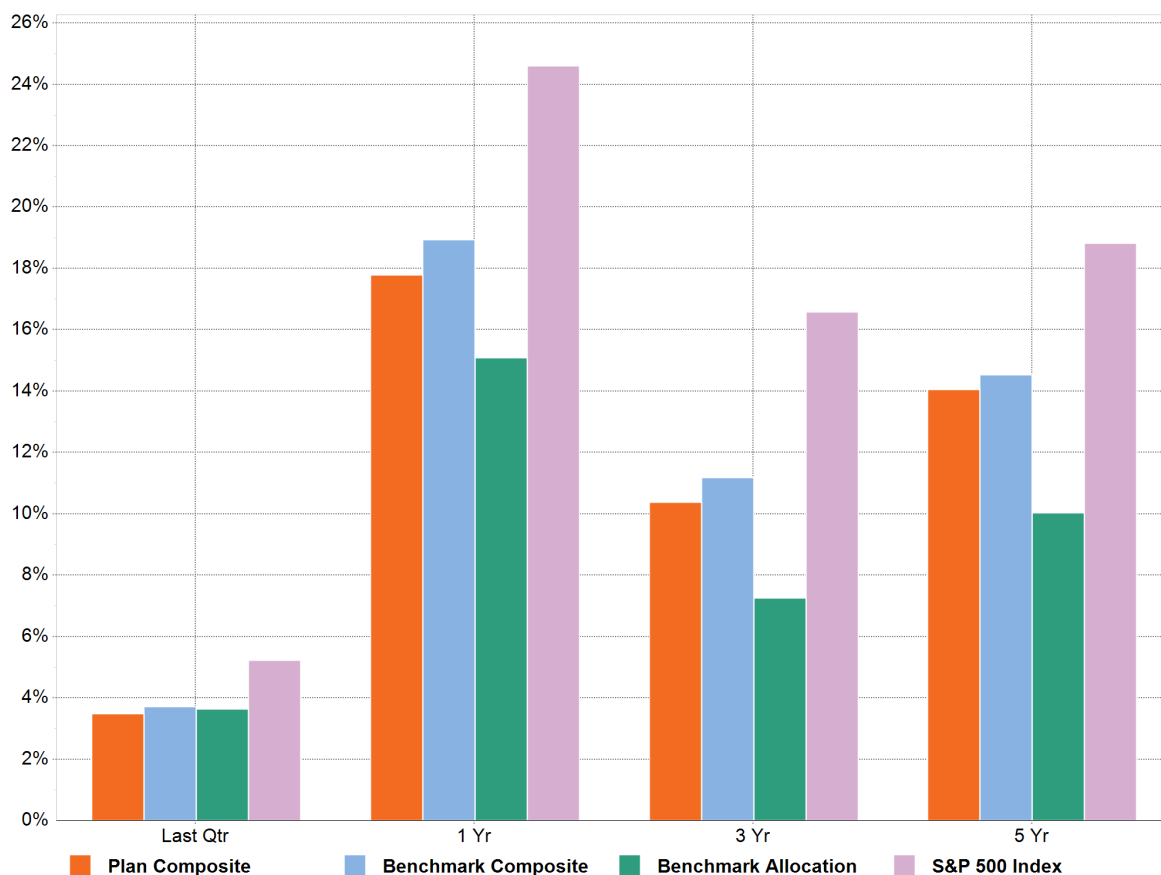
Contractual waiver: 0.05 for ExpenseRatio expires on 8/1/2014; Disclosure: The Adviser has contractually agreed to waive fees and reimburse expenses until at least August 1, 2014, in order to keep Total Annual Fund Operating Expenses (excluding, as applicable, taxes, brokerage commissions, substitute dividend expenses on securities sold short, interest expense, extraordinary expenses and Acquired Fund Fees and Expenses) from exceeding 1.24% for I Shares.

# Sample Plan Plan Composite Return Analysis

All data as of 6/30/14 unless otherwise noted

Fund	Last QTR	YTD	1 YR	3 YRS	5 YRS	Gross Exp.	Net Exp.	Peer Avg. Net Exp. Ratio
<b>Plan Composite Return</b>	<b>3.48</b>	<b>5.00</b>	<b>17.79</b>	<b>10.38</b>	<b>14.05</b>	<b>0.96</b>	<b>0.97</b>	<b>1.03</b>
Benchmark Composite Return	3.71	5.66	18.93	11.18	14.53	n/a	n/a	n/a
Benchmark Allocation Return (60/30/10)	3.64	4.89	15.09	7.25	10.03	n/a	n/a	n/a
S&P 500 Index	5.23	7.14	24.61	16.58	18.83	n/a	n/a	n/a

Benchmark Allocation Return composed of 60% S&P 500, 30% BarCap US Agg Bond and 10% US Treas T-Bill



### Benchmark Composite Return Composition

Barclays US Agg Bond TR USD	19.25%
Russell 1000 Growth TR USD	8.25%
Russell 1000 Value TR USD	8.25%
S&P 500 TR USD	7.75%
DJ Target 2050 TR USD	6.50%
Russell 2000 Growth TR USD	6.00%
DJ Target 2045 TR USD	5.00%
Russell 2000 TR USD	5.00%
S&P 500 (65%) / BarCap Aggregate Bond (35%)	5.00%
Russell Mid Cap TR USD	4.50%
DJ Target 2025 TR USD	3.75%
DJ Target 2035 TR USD	3.75%
DJ Target 2015 TR USD	3.25%
MSCI ACWI NR USD	3.25%
MSCI EAFE Small Value NR USD	3.00%
Other Benchmarks	7.50%

The Plan Composite Return is presented net of fees. The Composite Benchmark and the individual benchmarks are shown gross of fees.

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# Sample Plan Fund Criteria Report

All data as of 6/30/14 unless otherwise noted



## Large Value

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Columbia Diversified Equity Income A - INDZX	0.85	23.72	2799.61	22.74	13.46	17.32	1.01	-3.25	13.40	1.08	4 of 10
Great-West T. Rowe Price Equity Inc Init - MXEQX	19.67	19.67	974.93	20.72	15.25	17.99	1.23	-0.42	12.18	0.82	10 of 10
Invesco Comstock R - ACSRX**	10.41	11.75	13003.98	22.35	16.34	19.13	1.17	-1.15	13.77	1.11	9 of 10
Peer Group Median (50th Percentile)	5.51	9.34	869.22	22.29	15.29	17.48	1.17	-1.12	13.12	1.02	-
Russell 1000 Value TR USD	-	-	-	23.81	16.92	19.23	1.27	-	13.00	-	-

## Large Blend

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Dreyfus Appreciation Investor - DGAGX	11.97	30.47	5913.53	21.65	12.82	16.47	1.08	-2.48	11.85	0.94	6 of 10
Great-West Aggressive Profile II L - MXEPX**	2.60	2.92	700.99	22.75	13.07	16.79	0.96	Data NA*	13.77	1.43	3 of 9
Great-West S&P 500® Index Init - MXVIX	4.90	10.82	2048.08	23.83	15.93	18.15	1.27	-0.57	12.26	0.60	10 of 10
Peer Group Median (50th Percentile)	4.49	9.36	662.70	23.95	15.29	17.46	1.17	-0.93	12.95	1.02	-
S&P 500 TR USD	-	-	-	24.61	16.58	18.83	1.31	-	12.26	-	-

## Large Growth

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
American Funds Growth Fund of Amer R3 - RGACX**	10.92	12.12	140243.51	26.21	15.50	16.64	1.14	2.55	13.46	0.98	9 of 10
Great-West American Century Growth Init - MXGRX	3.04	3.04	517.36	25.19	13.87	Data NA*	1.04	-2.84	13.35	1.00	9 of 9
Marsico Focus - MFOCX	10.09	16.51	896.55	25.04	15.35	18.40	1.03	-1.29	14.99	1.36	9 of 10
Peer Group Median (50th Percentile)	5.71	10.15	841.47	26.05	14.56	17.75	1.02	-1.66	14.29	1.06	-
Russell 1000 Growth TR USD	-	-	-	26.92	16.26	19.24	1.26	-	12.61	-	-

## Mid-Cap Value

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
RidgeWorth Mid-Cap Value Equity A - SAMVX	12.59	10.68	4169.56	27.60	15.15	21.84	0.93	-4.49	16.61	1.35	7 of 10
Peer Group Median (50th Percentile)	5.33	8.97	730.28	25.67	15.49	20.58	1.02	-0.68	14.88	1.15	-
Russell Mid Cap Value TR USD	-	-	-	27.76	17.56	22.97	1.23	-	13.95	-	-

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Legend:  Proposed Fund  Meets Criteria  Does Not Meet

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# Sample Plan Fund Criteria Report

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## Mid-Cap Blend

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Fidelity Advisor® Leveraged Co Stk T - FLSTX	10.97	13.52	4795.46	24.31	16.41	22.05	0.91	1.25	18.56	1.34	8 of 10
Great-West S&P Mid Cap 400® Index Init - MXMDX	3.44	3.44	536.94	24.50	14.58	Data NA*	0.96	-0.58	15.30	0.60	9 of 9
Lord Abbett Value Opportunities A - LVOAX	7.50	8.50	3362.95	25.59	13.15	18.90	0.84	-3.69	16.11	1.28	6 of 10
Peer Group Median (50th Percentile)	4.44	8.50	591.95	24.83	14.71	20.35	0.95	-0.97	15.35	1.13	-
Russell Mid Cap TR USD	-	-	-	26.85	16.09	22.07	1.10	-	14.44	-	-

## Mid-Cap Growth

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West T. Rowe Price Mid Cap Gr Init - MXMGX	17.01	17.01	830.58	26.06	14.67	20.79	1.04	1.20	14.10	1.03	10 of 10
Peer Group Median (50th Percentile)	5.66	10.62	767.96	23.35	12.64	19.10	0.81	-1.59	15.97	1.18	-
Russell Mid Cap Growth TR USD	-	-	-	26.04	14.54	21.16	0.97	-	15.23	-	-

## Small Blend

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West S&P SmallCap 600® Index Init - MXISX	4.90	20.59	731.35	24.77	16.19	21.33	1.02	2.21	16.02	0.60	10 of 10
Royce Total Return Instl - RTRIX**	11.18	11.33	5231.40	20.89	13.43	18.39	0.99	1.87	13.67	1.05	8 of 10
Peer Group Median (50th Percentile)	5.50	8.79	336.27	23.61	14.24	20.00	0.87	-0.26	16.80	1.21	-
Russell 2000 TR USD	-	-	-	23.64	14.57	20.21	0.88	-	16.98	-	-

## Small Growth

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Nuveen Small Cap Select A - EMGRX	3.19	22.16	369.39	21.37	11.67	17.53	0.70	-4.14	17.94	1.45	6 of 10
RidgeWorth Small Cap Growth Stock I - SSCTX	5.36	15.74	175.12	17.94	12.32	19.12	0.72	-2.67	18.48	1.24	6 of 10
Peer Group Median (50th Percentile)	5.78	9.70	398.35	22.51	12.93	20.00	0.77	-1.14	17.49	1.29	-
Russell 2000 Growth TR USD	-	-	-	24.73	14.49	20.50	0.84	-	17.94	-	-

## Conservative Allocation

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Conservative Profile II Init - MXCPX	2.59	14.76	422.91	9.63	6.33	8.63	1.17	0.29	5.32	0.83	8 of 10
Peer Group Median (50th Percentile)	3.50	7.46	422.91	10.97	6.66	9.61	1.15	0.15	5.93	1.09	-
S&P 500 (50%) / BarCap Aggregate Bond (50%)	-	-	-	14.49	10.12	11.84	1.30	-	7.52	-	-

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# Sample Plan Fund Criteria Report

All data as of 6/30/14 unless otherwise noted



## Moderate Allocation

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Moderate Profile II Init - MXMPX	2.60	14.80	1162.06	15.38	9.40	12.14	1.06	0.74	8.83	0.96	6 of 10
Peer Group Median (50th Percentile)	4.49	9.25	712.74	16.18	9.74	12.61	1.07	0.25	8.81	1.09	-
S&P 500 (65%) / BarCap Aggregate Bond (35%)	-	-	-	17.53	12.06	13.94	1.30	-	8.94	-	-

## Foreign Large Value

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
MFS® International Value R2 - MINFX**	8.15	5.75	19474.54	19.21	12.41	14.46	1.01	6.01	12.37	1.39	9 of 10
Peer Group Median (50th Percentile)	4.98	7.84	402.36	23.16	6.80	11.21	0.48	-0.65	16.64	1.20	-
MSCI EAFE Value NR USD	-	-	-	26.86	8.46	11.24	0.56	-	17.06	-	-

## Foreign Large Blend

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
American Funds EuroPacific Gr R3 - RERCX**	9.87	12.12	126962.37	21.56	6.71	11.29	0.49	-0.73	15.77	1.14	9 of 10
Great-West International Index Init - MXINX	3.46	3.46	601.83	22.84	7.39	Data NA*	0.51	-0.63	16.46	0.70	8 of 9
Peer Group Median (50th Percentile)	4.77	8.13	636.14	21.22	6.73	11.34	0.47	-0.56	16.35	1.17	-
MSCI EAFE NR USD	-	-	-	23.57	8.10	11.77	0.56	-	16.34	-	-

## Foreign Small/Mid Value

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Putnam International Capital Opp R - PICRX**	9.70	11.45	851.70	20.54	5.58	12.20	0.39	-2.44	18.11	1.68	4 of 10
Peer Group Median (50th Percentile)	4.34	6.17	280.07	28.45	8.51	14.90	0.56	2.50	16.61	1.40	-
MSCI EAFE Small Value NR USD	-	-	-	31.53	10.61	15.17	0.67	-	17.14	-	-

## World Stock

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Oppenheimer Global A - OPPAX	9.92	44.55	10730.05	22.94	10.78	15.99	0.72	-2.24	15.97	1.14	8 of 10
Peer Group Median (50th Percentile)	3.25	5.75	255.88	22.65	10.93	14.93	0.78	-1.36	14.81	1.30	-
MSCI ACWI NR USD	-	-	-	22.95	10.25	14.28	0.75	-	14.27	-	-

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Legend:  Proposed Fund  Meets Criteria  Does Not Meet

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# Sample Plan Fund Criteria Report

All data as of 6/30/14 unless otherwise noted

## Specialty - Real Estate

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Real Estate Index Initial - MXREX	1.59	1.59	316.33	12.40	Data NA*	Data NA*	Data NA*	Data NA*	Data NA*	0.70	3 of 5
Peer Group Median (50th Percentile)	6.50	10.17	592.41	13.13	10.71	22.62	0.70	-0.27	16.20	1.18	-
FTSE NAREIT All Equity REITs TR	-	-	-	13.02	11.89	23.65	0.78	-	16.09	-	-

## Money Market/Stable Value

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Key Guaranteed Portfolio Fund - KEYGPF	Data NA*	Data NA*	Data NA*	1.29	1.45	1.88	Data NA*	Data NA*	Data NA*	0.89	3 of 4
Peer Group Median (50th Percentile)	8.18	15.24	1341.32	0.00	0.00	0.00	-5.72	-0.05	0.00	0.50	-
USTREAS T-Bill Auction Ave 3 Mon	-	-	-	0.05	0.06	0.09	-	-	0.01	-	-

## Intermediate Government

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West US Gov Mortg Sec Init - MXGMX	5.99	21.59	332.29	3.78	2.58	3.91	1.13	-0.15	2.23	0.60	10 of 10
Peer Group Median (50th Percentile)	6.25	14.90	758.78	3.03	2.41	3.48	0.90	-0.47	2.60	0.86	-
Barclays Intermediate Treasury TR USD	-	-	-	1.51	2.05	2.93	0.94	-	2.11	-	-

## Intermediate-Term Bond

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Bond Index Init - MXBIX	2.96	21.59	939.86	3.77	3.20	4.52	1.12	-0.61	2.78	0.50	5 of 10
PIMCO Total Return Admin - PTRAX**	27.16	19.82	225216.40	4.62	4.06	6.12	1.02	-0.83	3.92	0.71	7 of 10
Peer Group Median (50th Percentile)	5.82	10.50	854.22	4.81	4.00	5.93	1.33	-0.04	2.88	0.77	-
Barclays US Agg Bond TR USD	-	-	-	4.37	3.66	4.85	1.29	-	2.77	-	-

## Multisector Bond

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Loomis Sayles Bond Init - MXLMX	7.33	19.67	805.84	12.16	9.05	12.97	1.34	0.23	6.61	0.90	9 of 10
Peer Group Median (50th Percentile)	3.85	4.75	593.34	7.68	5.76	9.11	1.21	-0.74	4.73	1.00	-
Barclays US Agg Bond TR USD	-	-	-	4.37	3.66	4.85	1.29	-	2.77	-	-

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NS = LPL Financial Retirement Partners Score not available at this time. †Data proprietary ©2013 Hueler Analytics, Inc. See attached "Important Disclosures" for Hueler Stable Value data

\* Data is missing for evaluation of one or more criteria. Refer to the Fund Criteria Report for more information.

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Legend:  Proposed Fund  Meets Criteria  Does Not Meet

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# Sample Plan Fund Criteria Report

All data as of 6/30/14 unless otherwise noted



## Target Date 2011-2015

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Lifetime 2015 II T1 - MXLWX	1.00	5.17	1014.90	12.34	7.59	10.80	1.01	-0.77	7.49	0.96	9 of 10
Peer Group Median (50th Percentile)	3.05	5.58	125.22	13.11	7.35	10.79	0.97	-0.55	7.49	0.91	-
DJ Target 2015 TR USD	-	-	-	10.32	5.91	8.80	1.21	-	4.80	-	-

## Target Date 2021-2025

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Lifetime 2025 II T1 - MXDLX	1.00	5.17	1587.23	15.73	9.08	12.83	0.93	-0.63	9.84	1.02	8 of 10
Peer Group Median (50th Percentile)	3.05	5.17	267.02	16.76	8.98	13.03	0.91	-0.53	9.92	0.94	-
DJ Target 2025 TR USD	-	-	-	15.09	8.35	12.07	1.04	-	7.95	-	-

## Target Date 2031-2035

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Lifetime 2035 II T1 - MXJLX	1.00	5.17	1248.94	19.54	10.80	14.70	0.90	-0.63	12.25	1.07	8 of 10
Peer Group Median (50th Percentile)	3.05	5.17	191.96	19.61	10.38	14.37	0.88	-0.75	11.84	0.99	-
DJ Target 2035 TR USD	-	-	-	19.45	10.37	14.88	0.94	-	11.15	-	-

## Target Date 2041-2045

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Lifetime 2045 II T1 - MXPLX	1.00	5.17	641.78	20.89	11.22	15.16	0.88	-0.66	13.04	1.09	8 of 10
Peer Group Median (50th Percentile)	3.05	5.17	88.97	20.95	11.07	15.12	0.87	-0.84	12.84	1.00	-
DJ Target 2045 TR USD	-	-	-	21.83	11.48	16.11	0.92	-	12.66	-	-

## Target Date 2051+

Fund Name	Mgr Tenure >= 3 yrs	Track Record >= 3 yr	Total Net Assets >= 100 Million	1 yr perf. > 25% peers	3 yr perf. > 25% peers	5 yr perf. > 50% peers	3 yr Sharpe > 50% peers	3 yr Alpha (Best Fit) > 25% peers	3 yr Std. Dev. < 50% peers	Net Expense Ratio < 25% peers	Criteria Score
Great-West Lifetime 2055 II T1 - MXVLX	1.00	5.17	171.06	20.95	11.04	15.03	0.86	-0.98	13.22	1.10	8 of 10
Peer Group Median (50th Percentile)	1.84	2.53	12.84	21.20	11.15	15.01	0.85	-1.17	13.03	1.01	-
DJ Target 2050 TR USD	-	-	-	21.97	11.55	16.15	0.92	-	12.69	-	-

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\* Data is missing for evaluation of one or more criteria. Refer to the Fund Criteria Report for more information.

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Legend:  Proposed Fund  Meets Criteria  Does Not Meet

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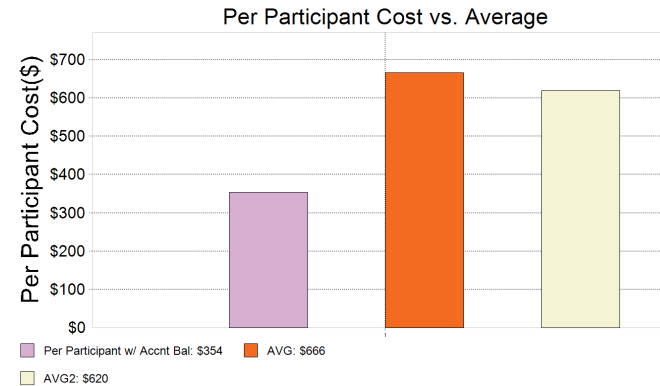
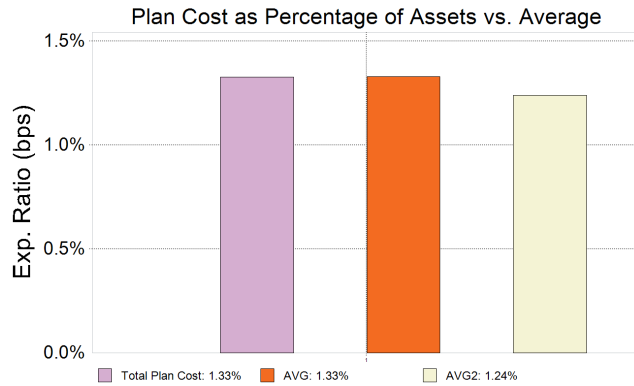
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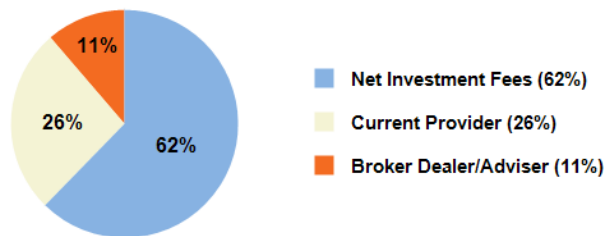
# Sample Plan Fee Analysis Report - Summary

All data as of 6/30/14 unless otherwise noted

	Total (\$'s)	Total (%)	Fees Distribution	Per Participant
<b>Invested Assets Total</b>	\$ 2,000,000			No. 75
<b>Current Provider</b>	\$ 7,000	0.35%	26%	\$ 93
<b>Broker Dealer/Adviser</b>	\$ 3,000	0.15%	11%	\$ 40
<b>Net Investment Fees</b>	\$ 16,536	0.83%	62%	\$ 220
<b>Total Plan Cost</b>	\$ 26,536	1.33%	100%	\$ 354
<b>Plan Size Average</b>	\$ 1,250,000	1.33%		\$ 666
	\$ 2,500,000	1.24%		\$ 620



## Fees Distribution



## Fee Synopsis

# Sample Plan Fee Expense and Revenue Sharing Analysis

All data as of 6/30/14 unless otherwise noted



Fund Name	Assets	Total Exp. Ratio (bps)	Wrap Fee (bps)	Total Exp. plus Wrap (bps)	Expense (\$'s)	Rev Share/Wrap fee Available to Service Provider(s) (bps)				
						Asset-based 12b(1)	subTA, shareholder, other	Wrap (bps)	Total (bps)	Total (\$'s)
American Funds EuroPacific Gr R3 - RERCX	\$ 25,000	114	0	114	\$ 285	50		0	50	\$ 125
American Funds Growth Fund of Amer R3 - RGACX	\$ 100,000	98	0	98	\$ 980	50		0	50	\$ 500
Columbia Diversified Equity Income A - INDZX	\$ 100,000	108	0	108	\$ 1,080	25		0	25	\$ 250
Dreyfus Appreciation Investor - DGAGX	\$ 60,000	94	0	94	\$ 564			0		\$
Fidelity Advisor® Leveraged Co Stk T - FLSTX	\$ 25,000	134	0	134	\$ 335	50		0	50	\$ 125
Great-West Aggressive Profile II L - MXEPX	\$ 20,000	143	0	143	\$ 286	25		0	25	\$ 50
Great-West American Century Growth Init - MXGRX	\$ 50,000	100	0	100	\$ 500			0		\$
Great-West Bond Index Init - MXBIX	\$ 250,000	50	0	50	\$ 1,250			0		\$
Great-West Conservative Profile II Init - MXCPX	\$ 10,000	83	0	83	\$ 83			0		\$
Great-West International Index Init - MXINX	\$ 25,000	70	0	70	\$ 175			0		\$
Great-West Lifetime 2015 II T1 - MXLWX	\$ 65,000	96	0	96	\$ 624	10		0	10	\$ 65
Great-West Lifetime 2025 II T1 - MXDLX	\$ 75,000	102	0	102	\$ 765	10		0	10	\$ 75
Great-West Lifetime 2035 II T1 - MXJLX	\$ 75,000	107	0	107	\$ 803	10		0	10	\$ 75
Great-West Lifetime 2045 II T1 - MXPLX	\$ 100,000	109	0	109	\$ 1,090	10		0	10	\$ 100
Great-West Lifetime 2055 II T1 - MXVLX	\$ 130,000	110	0	110	\$ 1,430	10		0	10	\$ 130
Great-West Loomis Sayles Bond Init - MXLMX	\$ 60,000	90	0	90	\$ 540			0		\$
Great-West Moderate Profile II Init - MXMPX	\$ 100,000	96	0	96	\$ 960			0		\$
Great-West Real Estate Index Initial - MXREX	\$ 10,000	70	0	70	\$ 70			0		\$
Great-West S&P 500® Index Init - MXVIX	\$ 75,000	60	0	60	\$ 450			0		\$
Great-West S&P Mid Cap 400® Index Init - MXMDX	\$ 30,000	60	0	60	\$ 180			0		\$
Great-West S&P SmallCap 600® Index Init - MXISX	\$ 50,000	60	0	60	\$ 300			0		\$
Great-West T. Rowe Price Equity Inc Init - MXEQX	\$ 25,000	82	0	82	\$ 205			0		\$
Great-West T. Rowe Price Mid Cap Gr Init - MXMGX	\$ 25,000	103	0	103	\$ 258			0		\$
Great-West US Gov Mortg Sec Init - MXGMX	\$ 15,000	60	0	60	\$ 90			0		\$
Invesco Comstock R - ACSRX	\$ 40,000	111	0	111	\$ 444	50		0	50	\$ 200
Key Guaranteed Portfolio Fund - KEYGPF	\$ 15,000	89	0	89	\$ 134			0		\$
Lord Abbett Value Opportunities A - LVOAX	\$ 35,000	128	0	128	\$ 448	35		0	35	\$ 123
MFS® International Value R2 - MINFX	\$ 15,000	139	0	139	\$ 209	50		0	50	\$ 75
Marsico Focus - MFOCX	\$ 15,000	136	0	136	\$ 204	25		0	25	\$ 38
Nuveen Small Cap Select A - EMGRX	\$ 75,000	145	0	145	\$ 1,088	25		0	25	\$ 188
Oppenheimer Global A - OPPAX	\$ 65,000	114	0	114	\$ 741	24		0	24	\$ 156
PIMCO Total Return Admin - PTRAX	\$ 75,000	71	0	71	\$ 533	25		0	25	\$ 188
Putnam International Capital Opp R - PICRX	\$ 60,000	168	0	168	\$ 1,008	50		0	50	\$ 300
RidgeWorth Mid-Cap Value Equity A - SAMVX	\$ 10,000	135	0	135	\$ 135	30		0	30	\$ 30

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# Sample Plan Fee Expense and Revenue Sharing Analysis



All data as of 6/30/14 unless otherwise noted

RidgeWorth Small Cap Growth Stock I - SSCTX	\$	45,000	124	0	124	\$	558		0	\$			
Royce Total Return Instl - RTRIX	\$	50,000	105	0	105	\$	525		0	\$			
<b>INVESTED ASSETS TOTAL</b>	<b>\$</b>	<b>2,000,000</b>			<b>97</b>	<b>\$</b>	<b>19,327</b>	<b>14</b>	<b>0</b>	<b>0</b>	<b>14</b>	<b>\$</b>	<b>2,791</b>
								<b>\$2,791</b>	<b>\$0</b>	<b>\$0</b>			
<b>NON CORE TOTAL</b>	<b>\$</b>												
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,000,000</b>											

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# Sample Plan Fee Detail Report

All data as of 6/30/14 unless otherwise noted



## Fee Details

Investment Management Fees		Broker Dealer/Adviser		Current Provider	
Total Fund Expenses	\$ 19,327	Asset Based Fee	\$ 3,000	Base Recordkeeping Fee	\$ 7,000
Total Revenue Sharing / Wrap Fee Available to Service Provider	\$ 2,791	<b>Total Annual Fees</b>	<b>\$ 3,000</b>	<b>Service Provider Total Annual Fees</b>	<b>\$ 7,000</b>
<b>Investment Mgmt. Total Annual Fees</b>	<b>\$ 16,536</b>	(in bps)	15	(in bps)	35
(in bps)	83				

## Other Plan Fees & Disclaimers

### Plan Cost Summary

Revenue Share Available To Offset Fees	\$ 2,791
Less Current Provider	\$ (7,000)
Less Broker Dealer/Adviser	\$ (3,000)
<b>Balance of Rev Share to Total Plan Fees</b>	<b>\$ (7,209)</b>
Plan Expense (full Rev Share)	\$ 19,327
Less Balance of Rev Share	\$ 7,209
<b>Total Plan Cost</b>	<b>\$ 26,536</b>

### Fee Commentary

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