

ROCKLAND TRUST OK_{TO}PAY Disclosure

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when your available balance is not sufficient to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft services that come with your account.
2. We also offer overdraft protection plans, such as a personal line of credit or a link to a savings account, which may be less expensive than our standard overdraft service. To learn more, ask us about these plans.

This notice explains our standard overdraft services (we refer to this service as Discretionary Overdraft Privilege). You may opt out of Discretionary Overdraft Privilege services at any time by contacting our Customer Information Center at 508.732.7072.

➤ **What are the standard overdraft services that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments and recurring debit card transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Rockland Trust pays my overdraft?**

Under our standard overdraft services:

- We will charge you an Overdraft Charge of **\$35** each time we pay an overdraft.¹
- We will charge you a Negative Balance Fee of **\$35** on the fifth consecutive business day your deposit account is overdrawn.²
- We will not charge you more than three Overdraft Charges (\$105) on a single business day.
- We will not charge you an Overdraft Charge if your account is overdrawn by \$20 or less on any given day.
- We will not charge you an Overdraft Charge on transactions that are \$5 or less.

➤ **What if I want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, you will need to enroll in the OK_{TO}PAY service. The above fee structure also applies to the OK_{TO}PAY service. To enroll, call 508.732.7072, visit any Rockland Trust branch location or complete the form below and mail it to: **Rockland Trust, 288 Union Street, Rockland, MA 02370.**

¹This charge is reduced to \$5.00 for deposit accounts that you have elected for coverage under the Massachusetts "18/65 Law."

²This fee will be waived for a deposit account that you have elected for coverage under the Massachusetts "18/65 Law."

_____ I do not want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want Rockland Trust to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____

Signature: _____