



IMPORTANT INFORMATION ABOUT SOLAR PANELS

If the property (home) you are using as collateral for your Home Equity Loan or Line of Credit contains purchased or leased Solar Panels and Equipment from a Solar Panel Company, then they have likely recorded a UCC (Uniform Commercial Code) Financing Statement with the Registry of Deeds. This statement filed by the Solar Panel Company would give notice that the Solar Panel Company has a security interest in your property. The Massachusetts Attorney General's office recommends that consumers read the Advice to Homeowners Considering Solar Panel Installations section located on the Massachusetts Attorney General's website at www.mass.gov/ago/news-and-updates/press-releases/2016/advice-to-homeowners-considering-solar-panels.html.

Rockland Trust Company requires a first or second lien position on the property you are using to obtain the Home Equity Loan or Line of Credit. If a solar panel lien exists, then you will be asked to contact the Solar Panel Company to obtain a UCC Termination Statement and/or a Subordination Agreement from the Solar Panel Company to subordinate their lien to the Rockland Trust Home Equity Loan or Line of Credit prior to closing. There may be an \$80.00 to \$82.00 recording fee required to be paid by you prior to or at the time of closing to record the required document at the applicable Registry of Deeds office.