

A Guide to Reading Your New Statement



How to read your new wealth management statement.

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Welcome to Rockland Trust Investment Management Group (IMG). We have put together this guide to help you understand how to read your new wealth management statement.

Should you have any questions regarding your statement, please contact your Relationship Manager.

Cover Page

The Cover Page provides you an overview of your account including the following elements.

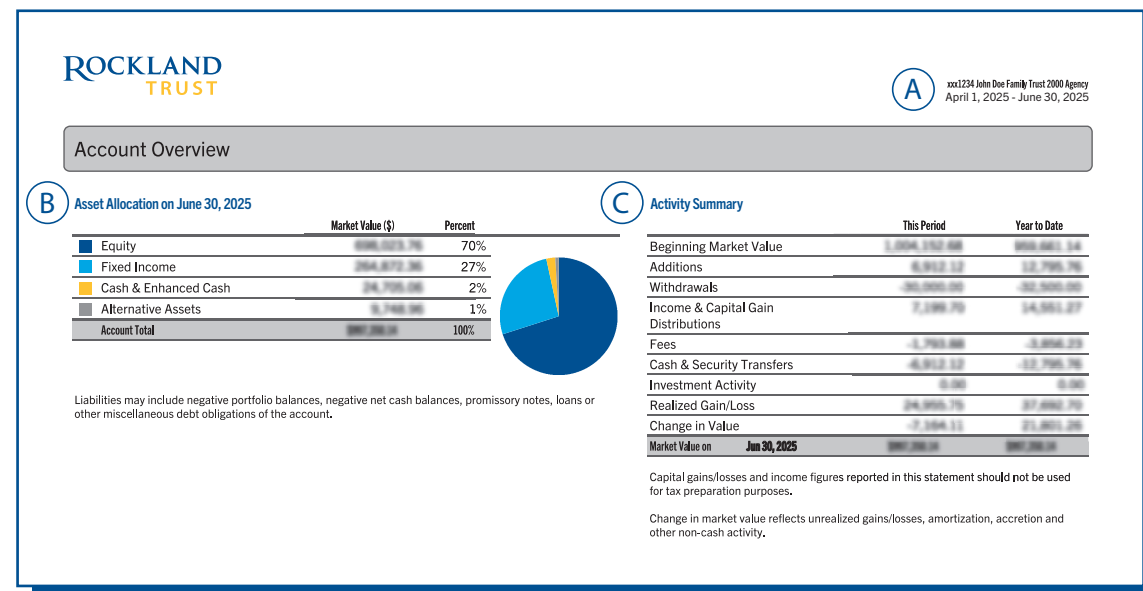
- A** The statement reporting period on the top of every page of the statement and associated account name
- B** A message from Rockland Trust Investment Management Group
- C** Contact information for your Relationship Manager and other team members
- D** Accounts included in this statement
- E** Account communication representative's name and address

The cover page features the Rockland Trust logo in the top right corner, with the address: 2036 Washington Street, Hanover, MA 02339. The main heading is 'Your Quarterly Portfolio Statement' for the period of April 1, 2025, to June 30, 2025, for the account of Jane and John Doe, JTWROS Agency. A message from the Investment Management Group expresses commitment to the client's financial stability and thanks them for their trust. Contact information for the Relationship Manager (Samantha Pierce), Portfolio Manager (Jim Jones), and Administrator (Jane Smith) is provided. The account number 19XXXXXX is listed under 'Accounts Included In This Statement'. The account communication representative, Jane Doe, is listed at the bottom right with her address: 123 Main Street, Anywhere, MA 01234, United States.

Account Overview

The Account Overview provides a snapshot of your account over the period.

- A** Your **Account Number and Name** are shown on the top right-hand corner.
- B** The **Asset Allocation table** and pie chart shows the assets in your account invested across the various Asset Classes (e.g., Cash & Enhanced Cash, Equities, Fixed Income, Alternative Assets) and the market value and percentage of each Asset Class at the end of the statement reporting period.
- C** The **Activity Summary** is a reconciliation of the changes within your account from the beginning market value to the ending market value for the different reporting periods.
- **Beginning Market Value:** Your portfolio's market value at the beginning of the statement period and year-to-date.
 - **Additions:** This category reflects any cash (other than income) added to your account from an outside source.
 - **Withdrawals:** Any principal or income cash distributions or disbursements made from the account usually at your request are reflected here (e.g., cash requests, taxes, required minimum distributions (RMDs)).
 - **Income & Capital Gain Distributions:** This is the total amount of income (dividends and interest) received plus capital gain distributions from mutual funds in your account, if any. The amounts do not include gains or losses on security sales.
 - **Fees:** This is the total amount of fees charged to your account during the reporting period.
 - **Cash & Security Transfers:** This amount is an income to principal transfer.
 - **Investment Activity:** This reflects purchase or sale of securities.
 - **Realized Gain/Loss:** This is the amount of capital gains/losses received from selling securities in your account during the period.
 - **Change in Value:** This reflects unrealized gains/losses, amortization, accretion, and other non-cash activity.
 - **Market Value:** This reflects the ending market value of your account on the last business day of the statement period.



Portfolio Holdings

The Portfolio Holdings report presents a comprehensive list of individual holdings and other relevant information regarding each security.

- A** The **Holdings** section presents a comprehensive list of positions on a trade date basis and is organized by investment type (e.g., Cash & Enhanced Cash, Fixed Income, Equity and Alternatives). Sub-totals and Totals are provided for each investment type and category.
- B** **Additional information** is displayed beneath the security and may vary depending on the security (e.g. CUSIP or Ticker).
- 1. Cash & Enhanced Cash:** Includes liquid cash held in money market funds.
 - 2. Fixed Income:** Sorted first by mutual funds followed by individual tax-exempt bonds and then by taxable bonds.
 - 3. Equity:** Sorted by mutual funds and ETFs followed by S&P Sectors and then listed alphabetically by security.
 - 4. Alternative Assets:** This asset class historically includes mutual funds and ETFs (e.g., gold, commodities, option strategies, etc.).
- C** The columns presented for each section are Number of Shares, Share Price, Market Value, Cost Basis, Unrealized Gain or Loss, Estimated Annual Income/Yield at Market and % of Account as of the end of the reporting period.
- 1. Number of Shares:** Indicates the number of shares held in the position.
 - 2. Share Price:** The price of an individual asset.
 - 3. Market Value:** The total value of the asset. It is calculated by multiplying the number of shares by the share price.
 - 4. Cost Basis:** The original value/purchase price of the asset. It is used to calculate capital gains tax, which is levied on the difference between the asset's cost basis and current market value.
 - 5. Unrealized Gain or Loss:** Reflects how much the asset increased or decreased compared to the original cost. There are no realized gains or losses until the asset is sold.
 - 6. Estimated Annual Income/Yield at Market:** There are two numbers displayed in the column. The top number is an estimate of the total income each individual security will pay to your account in the next twelve months based on its current dividend rate (for stocks and mutual funds) or interest rate (for bonds). The bottom number is the estimated income accrued, if any, but unpaid to date.
 - 7. Percent of Account:** The asset holding's percentage of the total portfolio.

| | Number of Shares | Share Price | Market Value | Cost Basis | Unrealized Gain or Loss | Est. Ann. Inc./Yield at Market | % of Account |
|---|------------------|-------------|-------------------|-------------------|-------------------------|--------------------------------|---------------|
| Individual Tax Exempt Bonds | | | | | | | |
| Arizona St Transprtn Brd Gans-Ser A-Garvee 11 Apr 2019 5% 01 Jul 2027 (CUSIP:040647EZ8) | 25,000.00 | 105.460 | 26,365.00 | 24,900.00 | 1,465.00 | 1,250.00 | 2.64% |
| Florida St Ref-Dept Transprtn-Right-Of-Wa 04 Apr 2019 4% 01 Jul 2033 (CUSIP:3411506C9) | 25,000.00 | 100.211 | 25,052.75 | 24,150.00 | 902.75 | 1,000.00 | 2.59% |
| Iowa St Spl Oblg Ref-Ser A 10 Jun 2019 5% 01 Jun 2033 (CUSIP:46257TEV7) | 25,000.00 | 108.695 | 27,173.75 | 24,980.11 | 2,193.64 | 1,250.00 | 2.72% |
| Medina Vly Tx Indep Sch Dist Ref 01 May 2015 4% 15 Feb 2030 (CUSIP:584887NS8) | 25,000.00 | 100.28 | 25,070.00 | 24,327.23 | 742.77 | 1,000.00 | 2.51% |
| Minnesota St Ser A 10 Aug 2023 5% 01 Aug 2035 (CUSIP:60412AG56) | 25,000.00 | 115.942 | 28,985.50 | 24,074.50 | 4,911.00 | 1,250.00 | 4.31% |
| Uxbridge Ma Ref-Ser B 11 Aug 2016 4% 01 Apr 2025 (CUSIP:918186NP8) | 25,000.00 | 100.367 | 25,091.75 | 24,564.76 | 526.99 | 1,000.00 | 2.52% |
| Total Individual Tax Exempt Bonds | | | 128,610.75 | 124,010.00 | 4,600.75 | 6,000.00 | 19.91% |


Transaction Detail

The Transaction Detail presents all the activity during the statement period and is organized by transaction type (e.g., Additions, Withdrawals, Income & Capital Gain Distributions, Fees, Cash & Security Transfers and Investment Activity).

- A** Transactions within each transaction type are listed chronologically. Sub-totals and Totals are provided for each investment type and category.
- B**
- 1. Additions & Withdrawals** include all receipts & distributions to and from the account (e.g., cash, securities, transfers).
 - 2. Income & Capital Gain Distributions** include dividends & interest.
 - 3. Fees** are listed, including periodic and one-time fees.
 - 4. Cash & Security Transfers and Other Transfers** include internal transfers (e.g., income to principal) and external transfers.
 - 5. Investment Activity** includes purchases and sales of securities as well as sweep and other non-cash activities.
- C** The columns presented for each section are:
- 1. Trade Date:** The date on which the purchase or sale of a security was executed.
 - 2. Transaction Description:** Provides details of the individual transaction.
 - 3. Principal Amount:** The value of the assets owned (e.g., stocks, bond, mutual funds and ETFs).
 - 4. Income Amount:** The amount of the income earned (e.g. dividends and interest).
 - 5. Accrued Interest on Purchase/Sale:** The amount of interest that has been accrued on a debt instrument (such as a bond) but not yet paid or received.
 - 6. Cost Basis Realized Gain/Loss:** There are two (2) numbers displayed in this column. The top number is the cost basis of the asset. The bottom number is the realized gain or loss, which is shown in the sales section of the Investment Activity transaction category.

Disclosures

The Disclosures section contains important information regarding your investment account.


xxx1234 John Doe Family Trust 2000 Agency
April 1, 2025 - June 30, 2025

Disclosures


DISCLOSURE STATEMENTS

Investments in stocks, bonds, mutual funds and other securities are not bank deposits or obligations, are not guaranteed by any bank and are not insured or guaranteed by the FDIC, the Federal Reserve Board, or any other government agency. Investment in stocks, bonds and mutual funds involves risk, including possible loss of principal.

Rockland Trust provides administrative services for some mutual funds used as investments in client accounts. When such an arrangement is in place, the mutual fund company may compensate Rockland Trust directly for the services rendered, which may be up to maximum fee of 0.35% of the average fund balance per annum. Mutual fund performance is stated net of any administrative and other costs imposed by the mutual fund company, which may include compensation to Rockland Trust.

Rockland Trust uses a third party service provider for all class action filings. The service provider may receive up to 20% of the class action proceeds recovered as compensation for their services. The fee may be charged directly to the account or netted from the proceeds collected.

Rockland Trust may receive investment related services from some brokerage firms in exchange for trades it directs to those firms. These services include proprietary and third party research that assists us in our investment decision-making process. Research may involve computer software and services supporting such investment research services. While we believe that all clients benefit from the research and services we receive, it may be that we use research services provided by commissions paid to brokers by most but not necessarily all of our clients. Examples of third party research providers that we may use include Bloomberg, Factset, Morningstar, TradeWeb and SEI.


xxx1234 John Doe Family Trust 2000 Agency
April 1, 2025 - June 30, 2025

Transaction Detail

| Trade Date | Transaction Description | Principal Amount | Income Amount | Accrued Interest on Purchase/Sale | Cost Basis Realized Gain/Loss |
|--|--|------------------|---------------|-----------------------------------|-------------------------------|
| Additions | | | | | |
| <i>Receipts</i> | | | | | |
| April 30, 2025 | Cash Transfer - Miscellaneous Receipt To Main (Capital) | 1,500.00 | | | 0.00 |
| May 31, 2025 | Cash Transfer - Miscellaneous Receipt To Main (Capital) | 1,500.00 | | | 0.00 |
| June 28, 2025 | Cash Transfer - Miscellaneous Receipt To Main (Capital) | 1,500.00 | | | 0.00 |
| Total Receipts | | 4,500.00 | | | 0.00 |
| Total Additions | | 4,500.00 | | | 0.00 |
| Withdrawals | | | | | |
| <i>Distributions</i> | | | | | |
| June 14, 2025 | Cash Disbursement Via ACH, Paid To [Redacted], per client request dated 06/12/2025 From WM Account | (45,000.00) | | | 0.00 |
| Total Distributions | | (45,000.00) | | | 0.00 |
| Total Withdrawals | | (45,000.00) | | | 0.00 |
| Income & Capital Gain Distributions | | | | | |
| <i>Dividends</i> | | | | | |
| April 1, 2025 | Cash Dividend 1.4 USD Automatic Data Processing Inc For 51.00 Shares Due on 04/01/25 With Ex Date 03/07/25 | | 71.40 | | 0.00 |
| April 1, 2025 | Cash Dividend 0.485 USD Coca-Cola Co/The For 169.00 Shares Due on 04/01/25 With Ex Date 03/14/25 | | 81.87 | | 0.00 |
| April 1, 2025 | Daily Rate Income on Fidelity Treasury Portfolio For Period of 03/01/25 to 03/31/25 Due on 04/01/25 | | 2.00 | | 0.00 |