



Where Each Relationship Matters®



June 20, 2025

## Enterprise Bank is becoming a part of Rockland Trust!

Greetings,

Now that all required regulatory approvals have been received, we are pleased to announce that Rockland Trust and Enterprise Bank will join forces on **July 1, 2025**. At that time, Enterprise Bank will merge with and become a part of Rockland Trust. The same branch staff you know and trust will continue to serve you, both now and in the future, with the same dedication to you and our local communities.

No action is required of you at this time, and there are no immediate changes to your deposit or loan accounts. Please continue to bank as you normally would. We expect to fully complete the integration of Enterprise Bank into Rockland Trust in **October 2025**. At that time, you can begin using Rockland Trust branches in addition to all the Enterprise Bank branches you are accustomed to visiting.

### Who is Rockland Trust

Rockland Trust is a community-oriented commercial bank headquartered in Massachusetts that has been providing banking services and advice to individuals and businesses since 1907. Like Enterprise Bank, Rockland Trust shares the belief that banking isn't just about transactions; it's about making a meaningful, positive difference in the communities we serve and in the lives of local families and businesses. In fact, Rockland Trust received the 2025 Coalition Greenwich Excellence Award for Middle Market Banking in the Northeast.

Once we fully complete the integration of Enterprise Bank into Rockland Trust, which is expected to occur in **October 2025**, you will have:

- Access to over 150 branch locations and thousands of ATMs through the SUM program.
  - To welcome you to Rockland Trust, we are pleased to share with you that you can already make withdrawals at all Rockland Trust ATMs free of charge.
- State-of-the-art mobile and online banking services, including budgeting tools.
- Expanded investment management services and products including life insurance, property and casualty insurance advising, trust and estate planning, and business advisory solutions.
- Specialized commercial banking teams dedicated to supporting the unique business needs within our communities.

### What to expect

At this time, no action is required on your part. In the coming months, you will receive more communications, including detailed information about your account(s) and the services and benefits Rockland Trust offers. In the meantime, please refer to the **FAQs** on the back of this page. Additional information can also be found at **RocklandTrust.com/Welcome**. If you any have questions regarding your accounts, please continue to call Enterprise Bank at **877.671.2265**.

We are committed to making this the beginning of a great relationship.

Sincerely,

Jeff Tengel  
Chief Executive Officer  
Rockland Trust

Steven Larochelle  
Chief Executive Officer  
Enterprise Bank

# Frequently Asked Questions

## **Q: What is the impact to Enterprise Bank customers?**

**A:** There is no immediate impact to your Enterprise Bank accounts. Your relationship with your banking team remains the same, and we are committed to serving your needs with the highest quality of service. You should continue to use Enterprise Bank branches, checks, debit and credit cards, online and mobile banking, and make loan payments as you normally would. For assistance with your Enterprise Bank accounts, you should continue to contact Enterprise Bank. We expect to fully complete the integration of Enterprise Bank into Rockland Trust in **October 2025**. At that time, Enterprise Bank systems will migrate to Rockland Trust, and you can begin using Rockland Trust branches. We will proactively communicate throughout the process what action is required of you and when. Every effort will be made to minimize changes to your accounts as the products and systems of the two banks are aligned.

## **Q: When can I start using Rockland Trust branches and ATMs?**

**A:** Once we fully complete the integration of Enterprise Bank into Rockland Trust, which is expected to occur in **October 2025**, you can begin using Rockland Trust branches and you will gain access to all Rockland Trust products and services. To welcome you to Rockland Trust, we are pleased to share with you that you can already make withdrawals at any Rockland Trust ATMs free of charge. For a list of Rockland Trust ATM locations, visit [RocklandTrust.com/Welcome](https://RocklandTrust.com/Welcome).

## **Q: What will happen to my branch and my banker?**

**A:** Rockland Trust understands how important personal relationships are to customers, and we are happy to share that all Enterprise Bank branches will remain open and the staff you know and trust are expected to remain with the Bank.

## **Q: Does Rockland Trust have the same deposit insurance coverage as Enterprise Bank?**

**A:** Rockland Trust is a strong, secure, and well-capitalized bank and a safe place for deposits. Similar to Enterprise Bank, all Rockland Trust deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

- **If you have accounts at both Rockland Trust and Enterprise Bank**, following completion of the legal merger of the two banks, under federal law, you will continue to receive the same FDIC coverage as if your accounts were still at separate banks for a six-month grace period after the merger.
- **Certificates of Deposits (CDs) maturing after the six-month grace period** will continue to receive separate FDIC insurance coverage until the first maturity date after the six-month grace period.
- **CDs that mature within the six-month grace period that are renewed for the same terms** (the same time period and dollar amount) as the original deposit will continue to receive separate FDIC insurance coverage until the first maturity date after the six-month grace period.
- **CDs maturing during the six-month grace period that are renewed with different terms** are separately insured only until the end of the six-month grace period.
- **After the six-month grace period has passed, if your total aggregate account balances at the merged bank exceed \$250,000, any excess will not be covered by FDIC insurance.** If you will have amounts above \$250,000 on deposit at the combined bank, please plan to talk to your branch or banker, as there may be options to restructure your accounts. For instance, Rockland Trust participates in the Certificate of Deposit Account Registry Service (CDARS). CDARS provides customers access to multimillion-dollar FDIC insurance through one bank instead of having multiple CDs spread across several banks. If you have questions about FDIC insurance on your account(s) or CDARS, please visit your nearest Enterprise Bank branch or call **1.877.671.2265**.

## **Q: When will my Enterprise Wealth Management or Enterprise Wealth Services account(s) transition to Rockland Trust?**

**A:** If you are an Enterprise Wealth Management customer, you should have already received a separate welcome communication from the Rockland Trust Investment Management Group on what to expect about your account transition to Rockland Trust. If you are an Enterprise Wealth Services customer, you will receive a separate communication about your account transition at a later date. If you have any questions, please contact your Relationship Manager.

## **Q: Does Rockland Trust support local communities?**

**A:** At Rockland Trust, we firmly believe being a bank is about more than providing financial products and services. It is also about being a strong advocate and steward for the community organizations that help support the individuals, families, and businesses that make up our communities. This is a fundamental belief that has been a core element of our culture for over 115 years. In 2024, Rockland Trust and its charitable foundation donated over \$4.26 million to support local charities and community organizations, and our colleagues surpassed 23,500 volunteer hours.

## **Q: How will future details about this merger or my accounts be communicated to me?**

**A:** In the coming months, we will proactively share additional detailed information regarding your accounts and the transition to Rockland Trust systems, products, and services. All communications will be sent by U.S. Mail, and updated information for all customers will also be available at [RocklandTrust.com/Welcome](https://RocklandTrust.com/Welcome).